

Message Text

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ACTION EB-08

INFO OCT-01 ARA-14 IO-14 ISO-00 USIE-00 INRE-00 SSO-00

L-03 FRB-01 OMB-01 ITC-01 SP-02 AGRE-00 AID-05

CIAE-00 COME-00 INR-07 LAB-04 NSAE-00 OIC-02

SIL-01 STR-05 TRSE-00 CEA-01 SS-15 AF-10 EA-12

EUR-12 NEA-10 /129 W

-----062785 121732Z /43

O R 121702Z SEP 77

FM USMISSION GENEVA

TO SECSTATE WASHDC IMMEDIATE 1021

INFO ALL UNCTAD SUGAR NEGOTIATIONS POSTS

AMCONSUL BELIZE

UNCLAS GENEVA 7753

E.O. 11652: N/A

TAGS: UNCTAD, EGEN

SUBJECT: UNCTAD SUGAR CONFERENCE: OPENING SESSION

1. AT OPENING SESSION OF UNCTAD SUGAR CONFERENCE IN GENEVA
SEPTEMBER 12, CONFERENCE CHAIRMAN JONES-PARRY OUTLINED AREAS
IN WHICH DECISION WOULD HAVE TO BE MADE DURING SESSION. THESE
WERE AS FOLLOWS:

A) STOCKS AND FINANCING INCLUDING DECISIONS ON SIZE OF
STOCKS; WHETHER FINANCING FROM FUND WOULD COVER ONLY
CARRYING COSTS OR ALSO INTEREST CHARGES ON PURCHASE OF SUGAR;
AND WHETHER FINANCING WOULD BE IN LOAN OR GRANT FORM.

B) BASIC EXPORT TONNAGES.

C) QUOTA MECHANISMS

D) PRICES

E) SPECIAL ARRANGEMENTS

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2. RE STOCKS AND FINANCING, JONES-PARRY NOTED THAT DRAFT
ARTICLES HAD BEEN PREPARED BY US; HOWEVER, ARTICLES HAD
BEEN PREPARED AT HIS REQUEST AND SHOULD BE CONSIDERED ONLY
AS WORKING DOCUMENT.

3. ON BETS, JONES-PARRY SAID THAT HIS ESTIMATE OF THE

SIZE OF THE FREE MARKET FOR 1978 WAS 16 MILLION TONS. BECAUSE OF THIS, IT WAS INEVITABLE THAT THERE WOULD BE A NUMBER OF DISAPPOINTMENTS AMONG EXPORTERS. (JONES-PARRY'S ESTIMATES WILL BE RELEASED AFTERNOON OF SEPTEMBER 12).

4. RE QUOTA MECHANISMS, JONES-PARRY NOTED THAT ONE OF MOST DIFFICULT PROBLEMS APPEARED TO HAVE BEEN RESOLVED WITH CONSENSUS REACHED AT LONDON THAT QUOTAS WOULD OPERATE IN LOWER HALF OF PRICE RANGE.

5. RE PRICES, JONES-PARRY SAID HE HOPED EXPORTERS WOULD MEET AMONG THEMSELVES, AS WOULD IMPORTERS, AND MAKE PROPOSALS TO HIM.

6. ON SPECIAL ARRANGEMENTS, JONES-PARRY SAID HE WOULD INVITE REPS OF CUBA, USSR, CZECHOSLOVAKIA AND POLAND TO MEET WITH HIM TO FORMULATE PROPOSALS TO HANDLE THIS ISSUE.

7. JONES-PARRY STRESSED THAT RUMORS THAT CONFERENCE WOULD RUN FOR A FOURTH WEEK WERE UNFOUNDED. CONFERENCE WOULD CONCLUDE AS SCHEDULED ON SEPTEMBER 30. VANDEN HEUVEL

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